

NOTARY'S REGISTER No. 127990

FILE No. 29041

MINUTES OF THE SHAREHOLDERS' MEETING
of a joint-stock company
ITALIAN REPUBLIC

In two thousand and twelve, on the nineteenth of December, at fifteen minutes past five p.m.

19 December 2012

In Milan, in my offices in Galleria del Corso no. 2.

Before me, Dr. PASQUALE MATARRESE, notary public in Milan, registered with the Milan District Notarial Board,

there appeared

- Claudio Andrea GEMME, born in Genoa (GE) on 27 May 1948, domiciled for this office at the registered office in Milan, viale Sarca no. 336, who declared he is participating in this deed exclusively as the Chief Executive Officer of the company Ansaldo Sistemi Industriali S.p.A. Società per Azioni con Socio Unico, tax code and Milan Register of Companies number: 00167500248 and R.E.A. number 1367236, incorporated in Italy, with registered office in Milan, viale Sarca no. 336, with share capital of Euro 15,644,000.00 (fifteen million, six hundred and forty-four thousand and zero cents), fully paid up.

Said individual, an Italian citizen, of whose personal identity, position and powers I, the notary public, am certain, declared that, in this place and at this time, the shareholders' meeting of the company was being held.

The meeting was chaired by Dr. Claudio Andrea GEMME pursuant to and in accordance with the articles of association, and he asked me, the notary public, to keep the minutes and

declared that:

- the shareholders' meeting, in accordance with the articles of association, had been called in first call, through a notice communicated to the sole shareholder, to the board of directors and to the board of auditors, using methods ensuring prompt information on the items on the agenda, at the address indicated on the shareholders' register, proof of receipt of which has been filed in the company documents pursuant to article 2370 of the Italian Civil Code;
- on the basis of the information available and pursuant to the combined requirements of the regulations of the articles of association and article 2371 of the Italian Civil Code, the chairman performed the checks on eligibility and admission of the sole shareholder to exercise voting rights;
- NIDEC CORPORATION - 338 Tonosiro-cho Kuze Minami-ku Kyoto (Japan), a Japanese company, holder of all 15,644,000 (fifteen million, six hundred and forty-four) shares of a par value of Euro 1.00 (one and zero cents), representing the entire share capital; represented here by the holder of power of attorney, Mr. Michikazu Fujimoto; said power of attorney, pursuant to article 2372 of the Italian Civil Code,

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was filed among the company documents;

- the board of directors was present in the person of the Chief Executive Officer, Dr. Claudio Andrea Gemme; apologies for absence had been received from the chairman, Mr. Patrick Kevin Murphy, and the director, Mr. Hanaoka Motoyoshi;
- the board of auditors was present in the person of the chairman, Dr. Roberto Spada, and the auditors, Dr. Davide Reali and Dr. Alberto Gallo, were in audio-conference.

The chairman declared he had checked the identity and right to participate of the auditors in audio-conference and also certified that they were able to follow the debate and participate in real time in discussion of the items on the agenda.

In relation to his responsibilities for checking the meeting had been properly constituted and the sole shareholder's right to exercise voting rights, the chairman

asked

the participants in the meeting to declare any situations in which voting rights were excluded pursuant to current regulations, obtaining confirmation from those asked that said situations did not exist

and having checked

the identity and right to participate of those present

declared

the shareholders' meeting validly constituted, according to the articles of association, and authorised to vote on the following

AGENDA

Ordinary part

~~2) OMISSIS~~

Extraordinary part:

- 1) Motion to change the corporate name: consequent resolutions and amendment of the articles of association.

~~3) OMISSIS~~

All those present declared they had been informed of the meeting, accepted the items on the agenda and did not oppose discussion of them.

The chairman, after performing the above checks, started the meeting and moderated it.

I, the notary public, confirm that the meeting was held in the following manner:

~~OMISSIS~~

SECTION II

Concerning the first item on the Agenda for the Extraordinary Part

The chairman of the shareholders' meeting, Dr. Claudio Andrea GEMME, explained the rea-

sons which make it necessary to change the corporate name to "Nidec ASI S.p.A.".

After hearing the chairman's proposal and duly noting the favourable opinion of the chairman of the board of auditors and the auditors, Dr. David Reali and Dr. Alberto Gallo, in audio-conference, on being asked individually by the chairman and after an extensive debate, with the vote in favour of the sole shareholder, as represented above, checked by the chairman, the meeting

VOTED

~~1-2.~~ to change the corporate name to "Nidec ASI S.p.A.", with a consequent amendment of article 1 of the articles of association, the new version of which is shown hereunder:

"-1- The company is called "Nidec ASI S.p.A.";

~~OMISSIS~~

SECTION VI

There being nothing further to discuss and no one wishing to speak, the meeting was brought to a close at forty-five minutes past five p.m.

The costs of this deed and those connected therewith or dependent thereupon are to be paid by the company.

This deed, typewritten by a person whom I trust and completed in part by me, the notary public, on five sides of two sheets of paper, including this one, was read out by me, the notary public, together with annex "A", to the person appearing, who declared it complied with his intentions and signed it with me, the notary public, at six p.m.

Signed: Claudio Andrea GEMME

PASQUALE MATARRESE NOTARY PUBLIC



I, the undersigned Dr. Pasquale Matarrese, notary public in Milan, registered with the Milan District Notarial Board, certify that this is a true copy of the original and that the omitted parts do not contradict or invalidate those shown.

Milan, twenty-third of January, two thousand and thirteen.